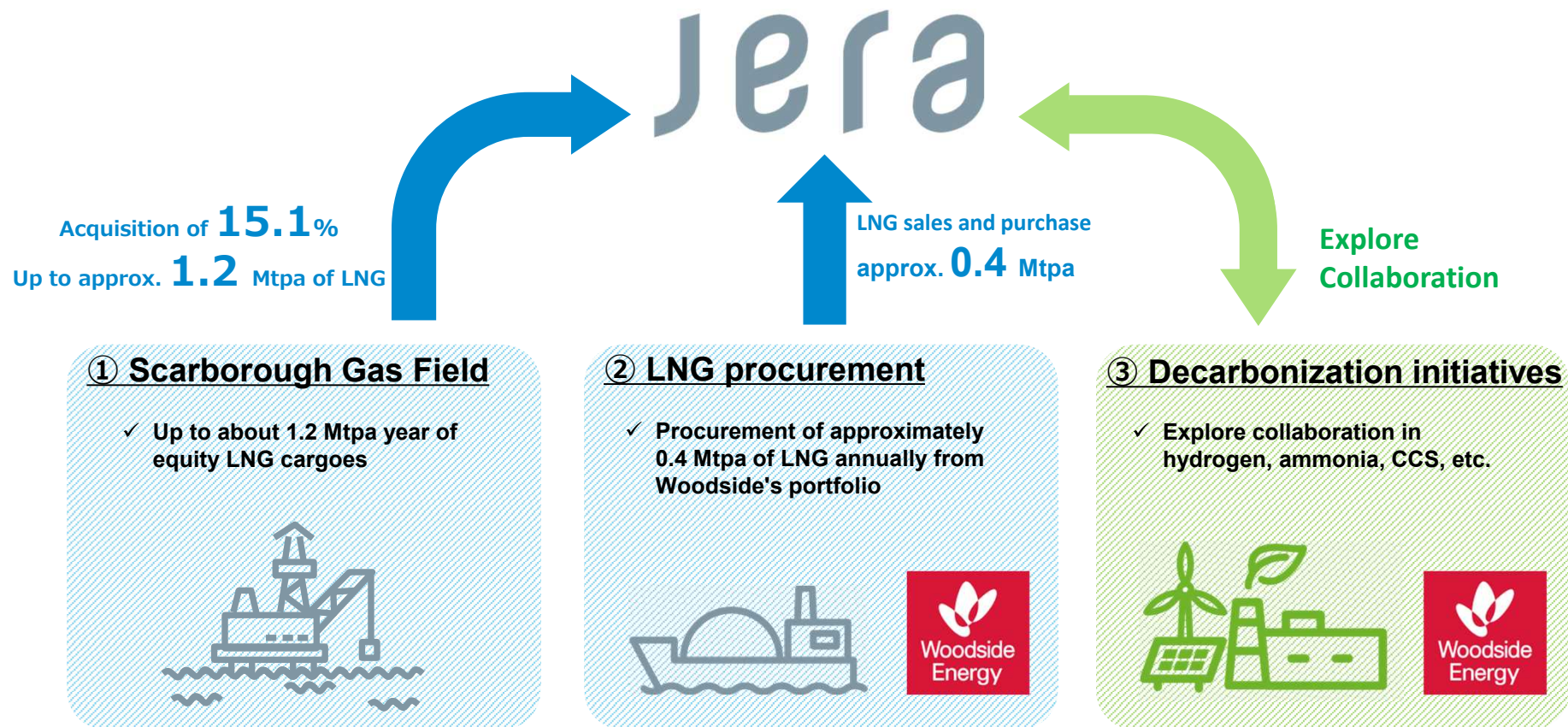


Outline of the agreements signed with Woodside

- JERA to acquire a **15.1% participating interest in the Scarborough gas field** ①
- JERA to purchase **6 cargoes (approximately 0.4 Mtpa) of LNG annually** from Woodside's LNG portfolio ②
- Woodside and JERA to explore collaboration in **decarbonization initiatives** ③



Overview of the Scarborough Gas Field Development Project

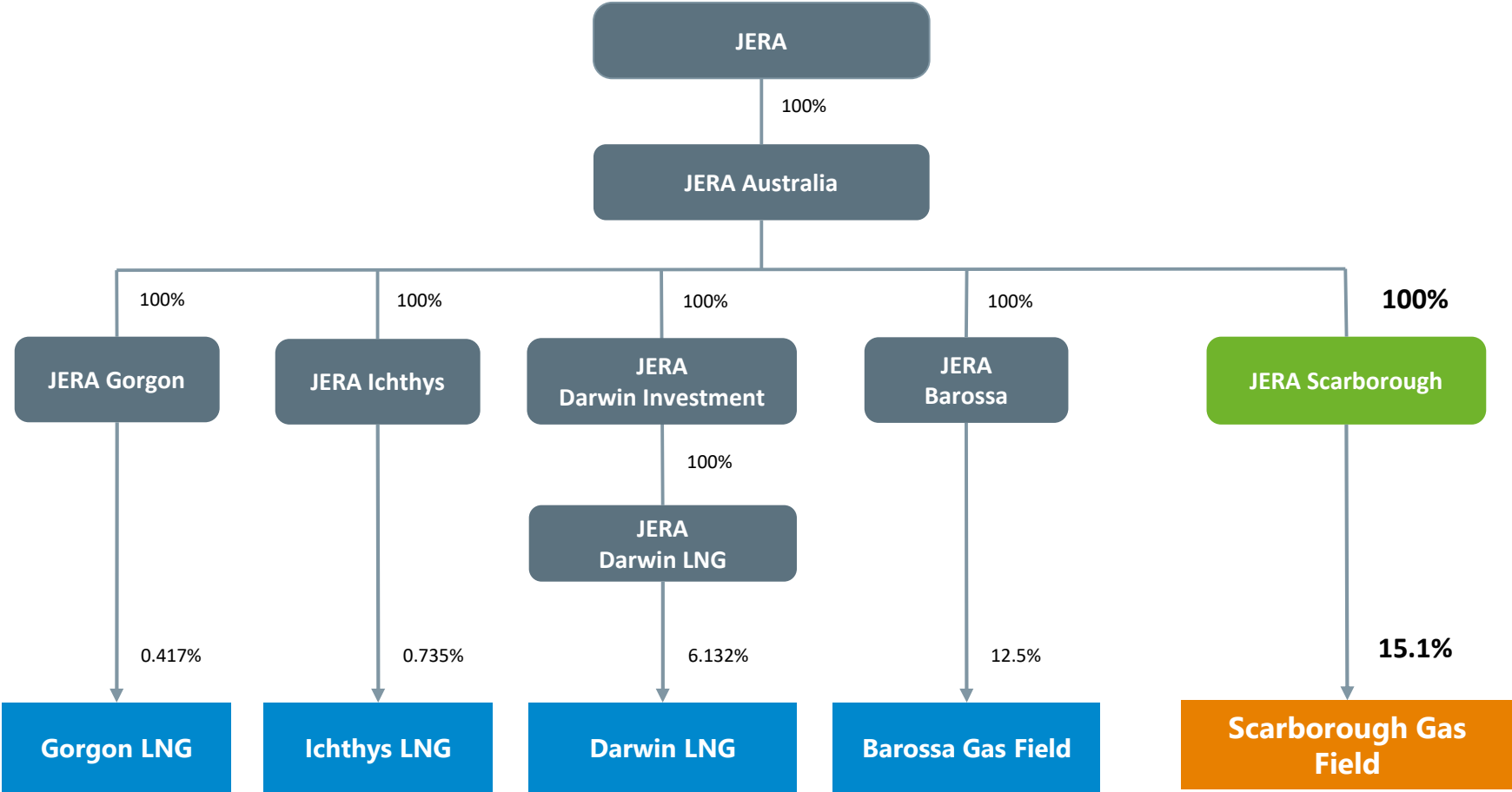
- The Scarborough gas field is an LNG project being developed by Woodside as an operator.
- **JERA signed an agreement with Woodside to acquire 15.1% participating interest in Scarborough gas field** from Woodside.
- JERA will acquire the interest in the gas field through a newly established SPC (JERA Scarborough). The SPC is wholly owned subsidiary of JERA Australia Pty Ltd, which in turn is wholly owned by JERA Co., Inc.
- The composition of the gas field is very low in CO₂, at less than 0.1%.

Project Overview (Scarborough Gas Field Development)

Location	Approximately 375 km off the Pilbara coast of Western Australia
Partners	Woodside: 100%* ¹ (Operator) <small>*¹ LNG Japan Co., Ltd. Announced on 8 August 2023 to acquire 10% interest</small>
LNG plant	Pluto LNG Facility (Pluto Train 2* ² under construction) <small>*² Woodside 51%; GIP 49%</small>
LNG production	Up to 8 Mtpa JERA to off-take its equity share (15.1%) of LNG to be produced, approximately 1.2 Mtpa of LNG cargoes.
Final investment decision	November 2021
First LNG cargo	Target in 2026



(Reference) Investment Structure



* (1) Participation in the depleting Bayu Undan gas field through Tokyo Timor Sea Resources, a joint venture with Tokyo Gas (9.198%)
 *(2) Participation in the Wheatstone LNG project through PE Wheatstone, a joint venture with JOGMEC, Mitsubishi Corporation, and Nippon Yusen (gas field development: 10%, LNG plant: 8%)