

FY2024 (April 1-March 31) Financial Statements

JERA Co., Inc.

- **Condensed Consolidated Statement of Profit or Loss**
- **Condensed Consolidated Statement of Financial Position**
- **Condensed Consolidated Statement of Cash Flows**

Condensed Consolidated Statement of Profit or Loss
(From April 1, 2024 to March 31, 2025)

(Unit: Millions of yen)

Item	Amount
Revenue	3,355,916
Cost of sales	(2,966,464)
Gross profit	389,452
Selling, general and administrative expenses	(199,746)
Other income	16,894
Other expenses	(5,768)
Share of profit (loss) of investments accounted for using equity method	39,935
Operating profit	240,767
Finance income	94,121
Finance costs	(56,737)
Profit before tax	278,152
Income tax expense	(66,016)
Profit for the period	212,135
Profit for the period attributable to	
Owners of parent	183,912
Non-controlling interests	28,222
Profit for the period	212,135

Condensed Consolidated Statement of Financial Position
(As of March 31, 2025)

(Unit: Millions of yen)

Item	Amount	Item	Amount
Assets		Liabilities and equity	
Current assets		Liabilities	
Cash and cash equivalents	1,261,635	Current liabilities	
Trade and other receivables	784,896	Trade and other payables	812,905
Inventories	321,107	Bonds and borrowings	425,855
Derivative assets	347,241	Lease liabilities	79,228
Other financial assets	93,010	Derivative liabilities	342,713
Other current assets	109,174	Other financial liabilities	54,928
Subtotal	2,917,065	Other current liabilities	128,887
Assets held for sale	128,589	Subtotal	1,844,518
Total current assets	3,045,655	Liabilities directly associated with assets held for sale	93,009
Non-current assets		Total current liabilities	1,937,528
Property, plant and equipment	2,905,181	Non-current liabilities	
Right-of-use assets	440,730	Bonds and borrowings	2,673,860
Goodwill and intangible assets	374,252	Lease liabilities	343,024
Investments accounted for using equity method	1,299,241	Derivative liabilities	118,964
Derivative assets	197,191	Other financial liabilities	195,999
Other financial assets	177,426	Deferred tax liabilities	89,223
Deferred tax assets	97,610	Other non-current liabilities	237,877
Other non-current assets	52,458	Total non-current liabilities	3,658,948
Total non-current assets	5,544,093	Total liabilities	5,596,477
		Equity	
		Share capital	100,000
		Capital surplus	1,183,936
		Other equity instruments	199,392
		Retained earnings	900,859
		Other components of equity	513,447
		Amounts recognized in other comprehensive income and accumulated in equity relating to assets held for sale	(1,473)
		Total equity attributable to owners of parent	2,896,162
		Non-controlling interests	97,108
		Total equity	2,993,271
Total assets	8,589,748	Total liabilities and equity	8,589,748

Condensed Consolidated Statement of Cash Flows
(From April 1, 2024 to March 31, 2025)

(Unit: Millions of yen)

Item	Amount
Cash flows from operating activities	
Profit before tax	278,152
Depreciation and amortization	325,122
Finance income and finance costs	(19,341)
Share of loss (profit) of investments accounted for using equity method	(39,935)
Decrease (increase) in trade and other receivables	(128,034)
Decrease (increase) in inventories	(25,156)
Increase (decrease) in trade and other payables	182,702
Increase (decrease) in derivative assets and derivative liabilities	(8,277)
Decrease (increase) in other financial assets	(10,900)
Increase (decrease) in other financial liabilities	(50,021)
Increase (decrease) in accrued consumption taxes	(79,844)
Other	(64,071)
Subtotal	360,394
Dividends received	84,688
Interest received	62,667
Interest paid	(41,643)
Income taxes refund (paid)	(60,922)
Cash flows from operating activities	405,185
Cash flows from investing activities	
Purchase of property, plant and equipment	(287,794)
Purchase of intangible assets	(137,211)
Purchase of investment securities	(20,644)
Proceeds from sale of investment securities	13,050
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(21,162)
Other	18,392
Cash flows from investing activities	(435,369)
Cash flows from financing activities	
Net increase (decrease) in short-term borrowings	(19,144)
Proceeds from long-term borrowings	250,303
Repayments of long-term borrowings	(404,899)
Proceeds from issuance of bonds	164,775
Repayments of lease liabilities	(90,797)
Dividends paid to non-controlling interests	(77,677)
Proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation	59,226
Distributions to holders of other equity instruments	(6,043)
Other	5,593
Cash flows from financing activities	(118,663)
Effect of exchange rate changes on cash and cash equivalents	5,095
Net increase (decrease) in cash and cash equivalents	(143,752)
Cash and cash equivalents at beginning of period	1,405,387
Cash and cash equivalents at end of period	1,261,635