

FY2024 2nd Quarter (April 1-September 30) Financial Statements

JERA Co., Inc.

- **Condensed Semi-Annual Consolidated Statement of Profit or Loss**
- **Condensed Semi-Annual Consolidated Statement of Financial Position**
- **Condensed Semi-Annual Consolidated Statement of Cash Flows**

Condensed Semi-Annual consolidated statement of profit or loss

(From April 1, 2024 to Sep 30, 2024)

(Unit: Millions of yen)

Item	Amount
Revenue	1,651,062
Cost of sales	(1,392,988)
Gross profit	258,073
Selling, general and administrative expenses	(92,587)
Other income	21,929
Other expenses	(4,274)
Share of profit (loss) of investments accounted for using equity method	14,258
Operating profit	197,399
Finance income	48,336
Finance costs	(28,877)
Profit before tax	216,858
Income tax expense	(44,538)
Profit for the period	172,320
Profit for the period attributable to	
Owners of parent	138,926
Non-controlling interests	33,394
Profit for the period	172,320

Condensed Semi-Annual Consolidated Statement of Financial Position
(As of Sep 30, 2024)

(Unit: Millions of yen)

Item	Amount	Item	Amount
Assets		Liabilities and equity	
Current assets		Liabilities	
Cash and cash equivalents	1,335,683	Current liabilities	
Trade and other receivables	665,294	Trade and other payables	687,963
Inventories	315,963	Bonds and borrowings	511,858
Derivative assets	467,684	Lease liabilities	79,744
Other financial assets	85,687	Derivative liabilities	449,679
Other current assets	103,300	Other financial liabilities	39,028
Total current assets	2,973,614	Other current liabilities	122,706
Non-current assets		Total current liabilities	1,890,980
Property, plant and equipment	2,877,826	Non-current liabilities	
Right-of-use assets	469,381	Bonds and borrowings	2,604,977
Goodwill and intangible assets	246,852	Lease liabilities	374,215
Investments accounted for using equity method	1,359,028	Derivative liabilities	151,994
Derivative assets	194,052	Other financial liabilities	212,596
Other financial assets	182,230	Deferred tax liabilities	75,576
Deferred tax assets	95,228	Other non-current liabilities	192,160
Other non-current assets	24,983	Total non-current liabilities	3,611,519
Total non-current assets	5,449,584	Total liabilities	5,502,500
		Equity	
		Share capital	100,000
		Capital surplus	1,188,876
		Other equity instruments	199,392
		Retained earnings	854,492
		Other components of equity	492,916
		Total equity attributable to owners of parent	2,835,679
		Non-controlling interests	85,019
		Total equity	2,920,698
Total assets	8,423,198	Total liabilities and equity	8,423,198

Condensed Semi-Annual Consolidated Statement of Cash Flows
(From April 1, 2024 to Sep 30, 2024)

(Unit: Millions of yen)

Item	Amount
Cash flows from operating activities	
Profit before tax	216,858
Depreciation and amortization	159,643
Finance income and finance costs	(11,537)
Share of loss (profit) of investments accounted for using equity method	(14,258)
Decrease (increase) in trade and other receivables	(31,307)
Decrease (increase) in inventories	(13,436)
Increase (decrease) in trade and other payables	43,344
Increase (decrease) in derivative assets and derivative liabilities	(37,978)
Decrease (increase) in other financial assets	(5,635)
Increase (decrease) in other financial liabilities	(62,915)
Other	(70,079)
Subtotal	172,697
Dividends received	31,117
Interest received	36,322
Interest paid	(21,744)
Income taxes refund (paid)	(41,901)
Cash flows from operating activities	176,491
Cash flows from investing activities	
Purchase of property, plant and equipment	(79,183)
Purchase of intangible assets	(12,534)
Purchase of investment securities	(5,318)
Proceeds from sale of investment securities	7,144
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(21,162)
Other	1,705
Cash flows from investing activities	(109,348)
Cash flows from financing activities	
Net increase (decrease) in short-term borrowings	12,672
Net increase (decrease) in commercial paper	0
Proceeds from long-term borrowings	25,825
Repayments of long-term borrowings	(192,086)
Proceeds from issuance of bonds	137,659
Repayments of lease liabilities	(46,462)
Dividends paid	-
Dividends paid to non-controlling interests	(52,255)
Proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation	59,226
Distributions to holders of other equity instruments	(3,046)
Proceeds from issuance of other equity instruments	0
Other	493
Cash flows from financing activities	(57,973)
Effect of exchange rate changes on cash and cash equivalents	(78,873)
Net increase (decrease) in cash and cash equivalents	(69,703)
Cash and cash equivalents at beginning of period	1,405,387
Cash and cash equivalents at end of period	1,335,683