

FY2023 (April 1-March 31) Financial Statements

JERA Co., Inc.

- **Condensed Consolidated Statement of Profit or Loss**
- **Condensed Consolidated Statement of Financial Position**
- **Condensed Consolidated Statement of Cash Flows**

Condensed Consolidated Statement of Profit or Loss
(From April 1, 2023 to March 31, 2024)

(Unit: Millions of yen)

Item	Amount
Revenue	3,710,727
Cost of sales	(3,028,163)
Gross profit	682,563
Selling, general and administrative expenses	(194,129)
Other income	13,417
Other expenses	(14,280)
Share of profit (loss) of investments accounted for using equity method	75,841
Operating profit	563,412
Finance income	78,668
Finance costs	(64,631)
Profit before tax	577,450
Income tax expense	(116,148)
Profit	461,302
Profit attributable to	
Owners of parent	399,628
Non-controlling interests	61,673
Profit	461,302

Condensed Consolidated Statement of Financial Position
(As of March 31, 2024)

(Unit: Millions of yen)

Item	Amount	Item	Amount
Assets		Liabilities and equity	
Current assets		Liabilities	
Cash and cash equivalents	1,405,387	Current liabilities	
Trade and other receivables	662,121	Trade and other payables	660,759
Inventories	306,515	Bonds and borrowings	455,828
Derivative assets	665,707	Lease liabilities	91,247
Other financial assets	72,414	Derivative liabilities	631,764
Other current assets	110,857	Other financial liabilities	89,924
Total current assets	3,223,005	Other current liabilities	233,021
Non-current assets		Total current liabilities	2,162,545
Property, plant and equipment	2,805,405	Non-current liabilities	
Right-of-use assets	444,670	Bonds and borrowings	2,647,826
Goodwill and intangible assets	240,824	Lease liabilities	366,427
Investments accounted for using equity method	1,235,268	Derivative liabilities	196,039
Derivative assets	260,578	Other financial liabilities	245,142
Other financial assets	177,396	Deferred tax liabilities	71,361
Deferred tax assets	93,381	Other non-current liabilities	160,173
Other non-current assets	27,604	Total non-current liabilities	3,686,970
Total non-current assets	5,285,129	Total liabilities	5,849,515
		Equity	
		Share capital	100,000
		Capital surplus	1,195,253
		Other equity instruments	199,392
		Retained earnings	719,558
		Other components of equity	418,434
		Total equity attributable to owners of parent	2,632,639
		Non-controlling interests	25,978
		Total equity	2,658,618
Total assets	8,508,134	Total liabilities and equity	8,508,134

Condensed Consolidated Statement of Cash Flows
(From April 1, 2023 to March 31, 2024)

(Unit: Millions of yen)

Item	Amount
Cash flows from operating activities	
Profit before tax	577,450
Depreciation and amortization	289,700
Finance income and finance costs	(19,330)
Share of loss (profit) of investments accounted for using equity method	(75,841)
Decrease (increase) in trade and other receivables	391,860
Decrease (increase) in inventories	137,673
Increase (decrease) in trade and other payables	(48,805)
Increase (decrease) in derivative assets and derivative liabilities	65,265
Decrease (increase) in other financial assets	87,277
Increase (decrease) in other financial liabilities	(82,190)
Other	(2,901)
Subtotal	1,320,157
Dividends received	38,742
Interest received	53,753
Interest paid	(47,665)
Income taxes refund (paid)	(40,098)
Cash flows from operating activities	1,324,889
Cash flows from investing activities	
Purchase of property, plant and equipment	(242,321)
Proceeds from sale of property, plant and equipment	5,832
Purchase of intangible assets	(7,599)
Purchase of investment securities	(59,647)
Proceeds from sale of investment securities	19,707
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(239,280)
Other	(5,163)
Cash flows from investing activities	(528,473)
Cash flows from financing activities	
Net increase (decrease) in short-term borrowings	(186,077)
Net increase (decrease) in commercial paper	(99,000)
Proceeds from long-term borrowings	204,337
Repayments of long-term borrowings	(800,462)
Proceeds from issuance of bonds	149,610
Repayments of lease liabilities	(80,590)
Dividends paid	-
Dividends paid to non-controlling interests	(63,582)
Distributions to holders of other equity instruments	(6,010)
Proceeds from issuance of other equity instruments	-
Other	8,516
Cash flows from financing activities	(873,260)
Effect of exchange rate changes on cash and cash equivalents	121,325
Net increase (decrease) in cash and cash equivalents	44,480
Cash and cash equivalents at beginning of period	1,360,906
Cash and cash equivalents at end of period	1,405,387