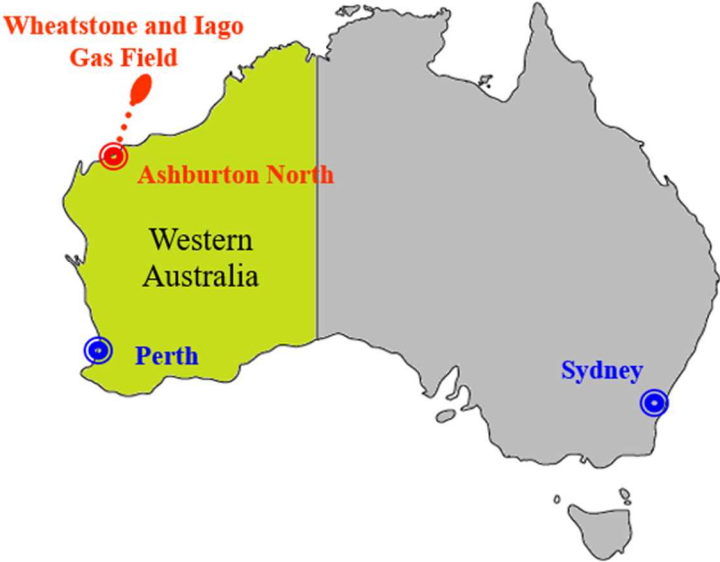
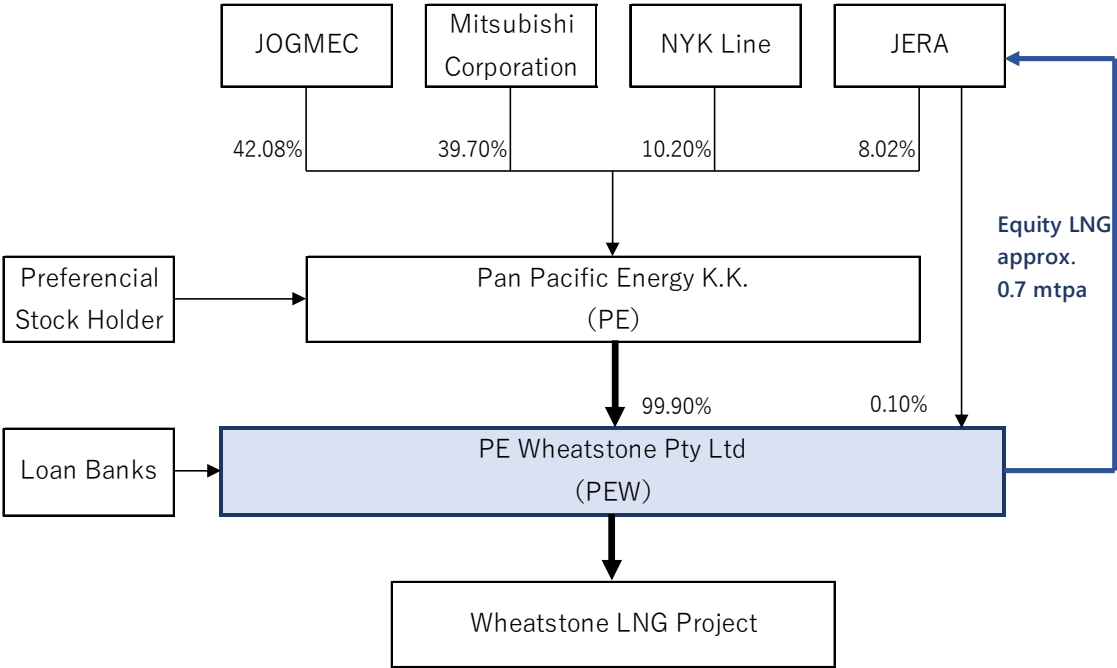


Wheatstone LNG Project Location



Project Structure



Outline of Wheatstone LNG Project

| | | |
|-----------------------|--|--|
| Gas Field | Wheatstone & Iago Fields | Chevron 80.17% PEW 10% KUFPEC 8% Kyusyu Electric 1.83% |
| | Julimar & Brunello Fields | Woodside 65% KUFPEC 35% |
| LNG Plant | Chevron 64.136% KUFPEC 13.4% Woodside 13% PEW 8% Kyusyu Electric 1.464% | |
| Production Facilities | Natural gas, which is produced from the Wheatstone and Iago fields and Julimar and Brunello fields, is transported via 225 km subsea pipeline from the platform to the onshore facilities including two LNG trains (8.9 mtpa), located at Ashburton North. | |

Outline of each company

PE

| | |
|-----------------|---|
| Registered Name | Pan Pacific Energy K.K |
| Head Office | Chiyoda-ku, Tokyo, Japan |
| Established | May 22 nd , 2012 |
| President | Shizuho Kunogi |
| Shareholders | JOGMEC 42.08%, MC 39.70%, NYK Line 10.20%, JERA 8.02% |

PEW

| | |
|-------------------|-------------------------------------|
| Registered Name | PE Wheatstone Pty Ltd. |
| Head Office | Perth, Western Australia, Australia |
| Established | June 15 th , 2012 |
| Managing Director | Hitoshi Nishizawa |
| Shareholders | PE 99.90%, JERA 0.10% |

Chevron

| | |
|-----------------|---|
| Registered Name | Chevron Australia Pty Ltd (established in 2005) Chevron (TAPL) Pty Ltd (established in 1998) |
| Head Office | Perth, Western Australia, Australia |
| Summary | Australian affiliates of Chevron Corporation (established in 1897) |

Woodside

| | |
|-----------------|---|
| Registered Name | Woodside Energy Julimar Pty Ltd (established in 2008) |
| Head Office | Perth, Western Australia, Australia |
| Summary | Affiliate of Woodside Petroleum Ltd (established in 1954) |

KUFPEC

| | |
|-----------------|--|
| Registered Name | KUFPEC Australia (Wheatstone Iago) Pty Ltd (established in 2009) KUFPEC Australia (Julimar) Pty Ltd (established in 2009) |
| Head Office | Perth, Western Australia, Australia |
| Summary | Australian Affiliates of KUFPEC (established in 1981), subsidiary of Kuwait Petroleum Corporation (established in 1980) |

Kyushu Electric

| | |
|-----------------|---|
| Registered Name | Kyushu Electric Wheatstone Pty Ltd (established in 2011) |
| Head Office | Perth, Western Australia, Australia |
| Summary | Australian Affiliate of Kyushu Electric Power Company, Incorporated (established in 1951) |