

FY2021 3rd Quarter (April 1-December 31) Financial Statements

JERA CO., Inc.

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**

Consolidated Statements of Income
(From April 1, 2021 to December 31, 2021)

(Unit: Millions of yen)

Item	Amount
Net sales	2,853,769
Cost of sales	2,729,304
Gross profit	124,465
Selling, general and administrative expenses	45,084
Operating profit	79,380
Non-operating income	
Dividend income	4,251
Foreign exchange gains	1,628
Other	2,110
Total non-operating income	7,991
Non-operating expenses	
Interest expenses	6,678
Share of loss of entities accounted for using equity method	21,882
Other	3,065
Total non-operating expenses	31,626
Ordinary profit	55,745
Extraordinary income	
Gain on sales of non-current assets	4,025
Gain on sales of investment securities	19,562
Total extraordinary income	23,588
Extraordinary losses	
Impairment losses	22,891
Total extraordinary losses	22,891
Income before income taxes	56,442
Income taxes-current	11,400
Income taxes-deferred	△ 20,126
Total income taxes	△ 8,725
Net income	65,167
Net income attributable to non-controlling interests	46,713
Net income attributable to owners of parent	18,453

Consolidated Balance Sheets
(As of December 31, 2021)

(Unit: Millions of yen)

Assets		Liabilities and Net assets	
Item	Amount	Item	Amount
Assets		Liabilities	
Current assets		Current liabilities	
Cash and deposits	608,457	Notes and accounts payable	538,071
Notes and accounts receivable	555,717	Short-term loans payable	469,239
Inventories	306,786	Derivative liabilities	910,216
Derivatives	1,123,383	Other	430,018
Other	521,736	Total current liabilities	2,347,545
Total current assets	3,116,081	Non-current liabilities	
Non-current assets		Bonds payable	110,000
Property, plant and equipment		Long-term loans payable	1,647,119
Buildings and structures	331,109	Retirement benefit liability	45,253
Machinery, equipment and vehicles	855,178	Other	370,543
Land	331,653	Total non-current liabilities	2,172,916
Construction in progress	580,739	Total liabilities	4,520,461
Other	7,912	Net assets	
Total property, plant and equipment	2,106,593	Shareholders' equity	
Intangible assets		Capital stock	5,000
Other	36,239	Capital surplus	1,312,523
Total intangible assets	36,239	Retained earnings	364,469
Investments and other assets		Total shareholders' equity	1,681,992
Investment securities	739,743	Accumulated other comprehensive income	
Other	391,383	Valuation difference on available-for-sale securities	10,648
Total investments and other assets	1,131,126	Deferred gains or losses on hedges	17,007
Total non-current assets	3,273,959	Foreign currency translation adjustments	47,538
		Total accumulated other comprehensive income	75,194
		Non-controlling interests	112,391
		Total net assets	1,869,578
Total assets	6,390,040	Total liabilities and net assets	6,390,040