

FY2021 2nd Quarter (April 1-September 30) Financial Statements

JERA CO., Inc.

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**
- **Consolidated Statement of Cash Flows**

Consolidated Statements of Income
(From April 1, 2021 to September 30, 2021)

(Unit: Millions of yen)

Item	Amount
Net sales	1,590,835
Cost of sales	1,449,067
Gross profit	141,768
Selling, general and administrative expenses	30,055
Operating profit	111,712
Non-operating income	
Dividend income	2,461
Foreign exchange gains	1,552
Other	1,342
Total non-operating income	5,356
Non-operating expenses	
Share of loss of entities accounted for using equity method	26,582
Other	6,135
Total non-operating expenses	32,718
Ordinary profit	84,350
Income before income taxes	84,350
Income taxes-current	6,737
Income taxes-deferred	5,091
Total income taxes	11,829
Net income	72,521
Net income attributable to non-controlling interests	28,622
Net income attributable to owners of parent	43,898

Consolidated Balance Sheet
(As of September 30, 2021)

(Unit: Millions of yen)

Assets		Liabilities and Net Assets	
Item	Amount	Item	Amount
Assets		Liabilities	
Current assets		Current liabilities	
Cash and deposits	486,863	Notes and accounts payable	342,683
Notes and accounts receivable	378,187	Short-term loans payable	158,020
Inventories	285,237	Derivative liabilities	1,996,892
Derivatives	2,071,110	Other	123,430
Other	191,268	Total current liabilities	2,621,026
Total current assets	3,412,666	Non-current liabilities	
Non-current assets		Long-term loans payable	1,580,881
Property, plant and equipment		Net defined benefit liabilities	44,953
Buildings and structures	340,527	Other	505,188
Machinery, equipment and vehicles	901,164	Total non-current liabilities	2,131,022
Land	331,653	Total Liabilities	4,752,049
Construction in progress	538,035	Net assets	
Other	8,090	Shareholders' equity	
Total property, plant and equipment	2,119,471	Capital stock	5,000
Intangible assets		Capital surplus	1,312,523
Other	36,687	Retained earnings	389,914
Total intangible assets	36,687	Total shareholders' equity	1,707,437
Investments and other assets		Accumulated other comprehensive income	
Investment securities	549,521	Valuation difference on available-for-sale securities	475
Other	480,004	Deferred gains or losses on hedges	12,955
Total investments and other assets	1,029,525	Foreign currency translation adjustments	34,031
Total non-current assets	3,185,684	Total accumulated other comprehensive income	47,461
		Non-controlling interests	91,402
		Total net assets	1,846,301
Total assets	6,598,351	Total liabilities and net assets	6,598,351

Consolidated Statements of Cash Flows
(From April 1, 2021 to September 30, 2021)

(Unit: Millions of yen)

Item	Amount
Cash flows from operating activities	
Income before income taxes	84,350
Depreciation and amortization	78,600
Increase (decrease) in net defined benefit liabilities	44,480
Interest and dividend income	(3,168)
Interest expense	4,284
Share of loss (profit) of entities accounted for using equity method	26,582
Decrease (increase) in notes and accounts receivable	(51,977)
Decrease (increase) in inventories	(128,699)
Increase (decrease) in notes and accounts payables	46,774
Decrease/increase in derivatives/ derivative liabilities	(14,173)
Other	(100,838)
Subtotal	(13,783)
Interest and dividends received	18,762
Interest paid	(3,821)
Income taxes paid	(14,051)
Net cash provided by operating activities	(12,894)
Cash flows from investing activities	
Purchase of investment securities	(914)
Payments of loans receivables	(54,175)
Collection of loans receivables	4,039
Purchases of non-current assets	(190,944)
Proceeds from sales of non-current assets	428
Other	12,875
Net cash used in investing activities	(228,691)
Cash flows from financing activities	
Net increase (decrease) in short-term loans payable	14,606
Proceeds from long-term loans payable	187,320
Repayment of long-term loans payable	(42,541)
Dividends paid	(33,400)
Dividends paid to non-controlling interests	(11,577)
Other	(484)
Net cash used in financing activities	113,922
Effect of exchange rate changes on cash and cash equivalents	7,564
Net increase (decrease) in cash and cash equivalents	(120,098)
Cash and cash equivalents at beginning of the period	561,685
Cash and cash equivalents at end of the period	441,586