

**FY2021 1st Quarter (April 1-June 30) Financial Statements**

**JERA CO., Inc.**

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**

Consolidated Statements of Income  
(From April 1, 2021 to June 30, 2021)

(Unit: Millions of yen)

Item	Amount
Net sales	721,237
Cost of sales	619,996
Gross profit	101,241
Selling, general and administrative expenses	15,471
Operating profit	85,769
Non-operating income	
Share of profit of entities accounted for using equity method	5,123
Other	3,076
Total non-operating income	8,199
Non-operating expenses	
Interest expenses	2,100
Other	228
Total non-operating expenses	2,328
Ordinary profit	91,639
Income before income taxes	91,639
Income taxes - current	10,676
Income taxes - deferred	2,541
Total income taxes	13,217
Net income	78,421
Net income attributable to non-controlling interests	14,343
Net income attributable to owners of parent	64,078

**Consolidated Balance Sheet**  
(As of June 30, 2021)

(Unit: Millions of yen)

Assets		Liabilities and Net Assets	
Item	Amount	Item	Amount
<b>Assets</b>		<b>Liabilities</b>	
<b>Current assets</b>		<b>Current liabilities</b>	
Cash and deposits	746,789	Notes and accounts payable	304,581
Notes and accounts receivable	290,078	Short-term loans payable	142,341
Inventories	162,196	Derivative liabilities	527,017
Derivatives	597,860	Other	144,146
Other	112,309	<b>Total current liabilities</b>	<b>1,118,087</b>
<b>Total current assets</b>	<b>1,909,234</b>	<b>Non-current liabilities</b>	
<b>Non-current assets</b>		Long-term loans payable	1,536,465
Property, plant and equipment		Net defined benefit liabilities	45,407
Buildings and structures	344,456	Other	263,095
Machinery, equipment and vehicles	917,426	<b>Total non-current liabilities</b>	<b>1,844,968</b>
Land	331,653	<b>Total liabilities</b>	<b>2,963,055</b>
Construction in progress	454,402	<b>Net assets</b>	
Other	8,502	Shareholders' equity	
<b>Total property, plant and equipment</b>	<b>2,056,440</b>	Capital stock	5,000
<b>Intangible assets</b>		Capital surplus	1,312,523
Other	36,775	Retained earnings	410,093
<b>Total intangible assets</b>	<b>36,775</b>	<b>Total shareholders' equity</b>	<b>1,727,616</b>
<b>Investments and other assets</b>		Accumulated other comprehensive income	
investment securities	589,384	Valuation difference on available-for-sale securities	390
Other	221,161	Deferred gains or losses on hedges	2,066
<b>Total investments and other assets</b>	<b>810,545</b>	Foreign currency translation adjustments	32,420
<b>Total non-current assets</b>	<b>2,903,761</b>	<b>Total accumulated other comprehensive income</b>	<b>34,876</b>
		Non-controlling interests	87,446
		<b>Total net assets</b>	<b>1,849,940</b>
<b>Total assets</b>	<b>4,812,995</b>	<b>Total liabilities and net assets</b>	<b>4,812,995</b>