

**FY2020 3rd Quarter (April 1-December 31) Financial Statements**

**JERA CO., Inc.**

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**

Consolidated Statement of Income  
(From April 1, 2020 to December 31, 2020)

(Unit: Millions of yen)

| Item   | Amount    |
|--|-----------|
| Net Sales  | 1,953,183 |
| Cost of sales  | 1,645,565 |
| Gross profit   | 307,617   |
| Selling, general and administrative expenses         | 35,524    |
| Operating profit                                     | 272,092   |
| Non-operating income                                 |           |
| Dividend income                                      | 5,944     |
| Equity in earnings of affiliates, net                | 7,618     |
| Other  | 6,825     |
| Total non-operating income                           | 20,389    |
| Non-operating expenses                               |           |
| Interest expenses                                    | 5,870     |
| Other  | 1,932     |
| Total non-operating expenses                         | 7,802     |
| Ordinary profit                                      | 284,678   |
| Extraordinary losses                                 |           |
| Impairment loss                                      | 5,774     |
| Total extraordinary losses                           | 5,774     |
| Income before income taxes                           | 278,904   |
| Income taxes - current                               | 72,804    |
| Income taxes - deferred                              | (303)     |
| Total income taxes                                   | 72,500    |
| Net income   | 206,403   |
| Net income attributable to non-controlling interests | 9,822     |
| Net income attributable to owners of the parent      | 196,580   |

**Consolidated Balance Sheet**  
(As of December 31, 2020)

(Unit: Millions of yen)

| Assets                              |           | Liabilities and Net Assets                            |           |
|-------------------------------------|-----------|---|-----------|
| Item                                | Amount    | Item  | Amount    |
| Assets                              |           | Liabilities   |           |
| Current assets                      |           | Current liabilities                                   |           |
| Cash and deposits                   | 630,091   | Notes and accounts payable                            | 296,904   |
| Notes and accounts receivable       | 347,080   | Short-term loans payable                              | 85,653    |
| Inventories                         | 148,210   | Income taxes payable                                  | 45,350    |
| Other                               | 345,571   | Other   | 441,949   |
| Total current assets                | 1,470,953 | Total current liabilities                             | 869,857   |
| Non-current assets                  |           | Non-current liabilities                               |           |
| Property, plant and equipment       |           | Long-term loans payable                               | 1,500,414 |
| Buildings and structures            | 340,607   | Net defined benefit liabilities                       | 462       |
| Machinery, equipment and vehicles   | 870,925   | Other   | 185,206   |
| Land                                | 331,653   | Total non-current liabilities                         | 1,686,083 |
| Construction in progress            | 466,680   | Total liabilities                                     | 2,555,941 |
| Other                               | 8,671     | Net Assets  |           |
| Total property, plant and equipment | 2,018,537 | Shareholders' equity                                  |           |
| Intangible assets                   |           | Capital stock   | 5,000     |
| Other                               | 41,135    | Capital surplus                                       | 1,312,523 |
| Total intangible assets             | 41,135    | Retained earnings                                     | 418,143   |
| Investments and other assets        |           | Total shareholders' equity                            | 1,735,666 |
| Investment securities               | 582,044   | Accumulated other comprehensive income                |           |
| Deferred tax assets                 | 59,584    | Valuation difference on available-for-sale securities | (110)     |
| Other                               | 133,247   | Deferred gains or losses on hedges                    | (47,623)  |
| Total investments and other assets  | 774,875   | Foreign currency translation adjustments              | (8,421)   |
| Total non-current assets            | 2,834,549 | Total accumulated other comprehensive income          | (56,155)  |
| Total assets                        | 4,305,502 | Non-controlling interests                             | 70,049    |
|                                     |           | Total net assets                                      | 1,749,560 |
|                                     |           | Total liabilities and net assets                      | 4,305,502 |