

FY2020 2nd Quarter (April 1-September 30) Financial Statements

JERA CO., Inc.

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**
- **Consolidated Statement of Cash Flows**

Consolidated Statement of Income

(From April 1, 2020
to September 30, 2020)

(Unit: Millions of yen)

Item	Amount	
Net Sales		1,252,506
Cost of sales		1,071,228
Gross profit		181,278
Selling, general and administrative expenses		22,756
Operating profit		158,521
Non-operating income		
Dividend income	3,709	
Other	6,332	10,042
Non-operating expenses		
Interest expenses	3,900	
Other	1,705	5,606
Ordinary profit		162,957
Extraordinary losses		
Impairment loss	5,774	5,774
Income before income taxes		157,183
Income taxes - current	41,783	
Income taxes - deferred	(1,146)	40,637
Net income		116,546
Net income attributable to non-controlling interests		7,628
Net income attributable to owners of the parent		108,917

Consolidated Balance Sheet

(As of September 30, 2020)

(Unit: Millions of yen)

Assets		Liabilities and Net Assets	
Item	Amount	Item	Amount
(Assets)		(Liabilities)	
Current assets	1,121,504	Current liabilities	666,118
Cash and deposits	557,394	Notes and accounts payable	216,830
Notes and accounts receivable	265,230	Short-term loans payable	81,617
Inventories	106,315	Income taxes payable	54,591
Other	192,564	Other	313,078
Non-current assets	2,806,859	Non-current liabilities	1,605,723
Property, plant and equipment	1,987,284	Long-term loans payable	1,461,923
Buildings and structures	346,842	Net defined benefit liabilities	454
Machinery, equipment and vehicles	901,000	Other	143,344
Land	331,653	Total liabilities	2,271,841
Construction in progress	398,591	(Net Assets)	
Other	9,196	Shareholders' equity	1,648,003
Intangible assets	42,432	Capital Stock	5,000
Other	42,432	Capital Surplus	1,312,523
Investments and other assets	777,142	Retained Earnings	330,480
Investment securities	586,805	Accumulated other comprehensive income	(60,688)
Deferred tax assets	64,345	Valuation difference on available-for-sale securities	(78)
Other	125,991	Deferred gains or losses on hedges	(62,116)
		Foreign currency translation adjustments	1,506
		Non-controlling interests	69,207
		Total net assets	1,656,522
Total assets	3,928,364	Total liabilities and net assets	3,928,364

Consolidated Statement of Cash Flows

(From April 1, 2020
to September 30, 2020)

(Unit: Millions of yen)

Item	Amount
I. Cash flows from operating activities	
Income before income taxes	157,183
Depreciation and amortization	92,322
Impairment loss	5,774
Interest and dividend income	(5,042)
Interest expense	3,900
Decrease (increase) in notes and accounts receivable	25,488
Decrease (increase) in inventories	69,214
Increase (decrease) in notes and accounts payable	(39,548)
Other	(61,233)
Subtotal	248,058
Interest and dividends received	11,161
Interest paid	(3,182)
Income taxes paid	(59,430)
Net cash provided by operating activities	196,607
II. Cash flows from investing activities	
Purchase of investment securities	(2,668)
Payments of loans receivables	(958)
Collection of loans receivables	249
Purchases of non-current assets	(116,092)
Proceeds from sales of non-current assets	730
Other	(4,414)
Net cash used in investing activities	(123,154)
III. Cash flows from financing activities	
Net increase (decrease) in short-term loans payable	(13,853)
Proceeds from long-term loans payable	79,565
Repayment of long-term loans payable	(30,722)
Dividends paid	(27,000)
Dividends paid to non-controlling interests	(574)
Other	17,270
Net cash used in financing activities	24,684
IV. Effect of exchange rate changes on cash and cash equivalents	(4,548)
V. Net increase (decrease) in cash and cash equivalents	93,589
VI. Cash and cash equivalents at beginning of the period	402,431
VII. Cash and cash equivalents at end of the period	496,021