

# **FY2018 2nd Quarter (April 1-September 30) Financial Statements**

## **JERA CO., Inc**

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**

## Consolidated Statement of Income

From April 1, 2018  
to September 30, 2018

(Unit: Million of yen)

Item	Amount	
Net Sales		1,299,544
Cost of sales		1,291,197
Gross profit		8,346
Selling, general and administrative expenses		4,420
Operating profit		3,926
Non-operating income		
Interest income	2,215	
Dividend income	1,540	
Equity in earnings of affiliates, net	13,235	
Other	1,564	18,556
Non-operating expenses		
Interest expenses	1,078	
Foreign Exchange Losses	421	
Other	541	2,041
Ordinary profit		20,440
Quarterly income before income taxes		20,440
Income taxes-current	1,694	
Income taxes-deferred	1,127	2,822
Quarterly net income		17,618
Quarterly net income attributable to non-controlling interests		2,334
Quarterly net income attributable to owners of parent		15,283

**Consolidated Balance Sheet**  
(As of September 30, 2018)

(Unit: Million of yen)

Assets		Liabilities and Net Assets	
Item	Amount	Item	Amount
<b>(Assets)</b>		<b>(Liabilities)</b>	
<b>Current Assets</b>	574,927	<b>Current liabilities</b>	241,626
Cash and deposits	289,587	Notes and accounts payable	91,500
Notes and accounts receivable	162,856	Short-term loans payable	61,047
Inventories	44,286	Accounts payable - other	33,634
Other	78,196	Other	55,444
<b>Non-current Assets</b>	614,449	<b>Non-current liabilities</b>	340,265
<b>Property, plant and equipment</b>	147,400	Long-term loans payable	239,236
Buildings and structures	19,179	Deferred tax liabilities	18,689
Machinery, equipment and vehicles	23,490	Net defined benefit liability	30
Construction in process	104,403	Asset retirement obligations	13,956
Other	327	Other	68,352
<b>Intangible Assets</b>	30,626	<b>Total liabilities</b>	581,892
Other	30,626	<b>(Net Assets)</b>	
<b>Investments and other assets</b>	436,423	<b>Shareholders' equity</b>	546,473
Investment securities	366,250	Capital stock	5,000
Other	70,172	Capital surplus	469,129
		Retained earnings	72,344
		<b>Accumulated other comprehensive income</b>	15,345
		Valuation difference on available-for-sale securities	(416)
		Deferred gains or losses on hedges	(7,713)
		Foreign currency translation adjustments	23,476
		<b>Non-controlling interests</b>	45,665
		<b>Total net assets</b>	607,484