

**FY2022 1st Quarter (April 1-June 30) Financial Statements**

**JERA Co., Inc.**

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**

**Consolidated Statement of Income**  
(From April 1, 2022 to June 30, 2022)

(Unit: Millions of yen)

Item	Amount
Net sales	1,574,596
Cost of sales	1,516,146
Gross profit (loss)	58,449
Selling, general and administrative expenses	28,983
Operating profit (loss)	29,465
Non-operating income	
Share of profit of entities accounted for using equity method	10,866
Other	5,162
Total non-operating income	16,029
Non-operating expenses	
Foreign exchange losses	34,157
Other	8,998
Total non-operating expenses	43,156
Ordinary profit (loss)	2,338
Profit before income taxes	2,338
Income taxes	(15,271)
Profit (loss)	17,609
Profit (loss) attributable to non-controlling interests	29,337
Profit (loss) attributable to owners of parent	(11,728)

**Consolidated Balance Sheet**  
(As of June 30, 2022)

(Unit: Millions of yen)

Assets		Liabilities and Net assets	
Item	Amount	Item	Amount
<b>Assets</b>		<b>Liabilities</b>	
<b>Current assets</b>		<b>Current liabilities</b>	
Cash and deposits	461,133	Notes and accounts payable - trade	620,447
Notes and accounts receivable - trade, and contract assets	706,076	Short-term borrowings	447,889
Inventories	584,897	Derivatives liabilities	3,099,581
Derivatives	3,517,377	Other	837,698
Other	586,537	<b>Total current liabilities</b>	<b>5,005,616</b>
<b>Total current assets</b>	<b>5,856,022</b>	<b>Non-current liabilities</b>	
<b>Non-currents assets</b>		Bond payable	293,092
Property, plant and equipment		Long-term borrowings	1,845,125
Buildings and structures	364,698	Retirement benefit liability	45,852
Machinery and equipments and vehicles	809,148	Derivatives liabilities	1,086,239
Land	331,653	Other	100,996
Construction in progress	719,290	<b>Total non-current liabilities</b>	<b>3,371,306</b>
Other	10,088	<b>Total liabilities</b>	<b>8,376,923</b>
<b>Total property, plant and equipment</b>	<b>2,234,878</b>	<b>Net assets</b>	
<b>Intangible assets</b>		Shareholders' equity	
Other	37,077	Share capital	100,000
<b>Total intangible assets</b>	<b>37,077</b>	Capital surplus	1,179,558
<b>Investments and other assets</b>		Retained earnings	313,777
Investment securities	1,121,404	<b>Total shareholders' equity</b>	<b>1,593,336</b>
Derivatives	1,096,093	Accumulated other comprehensive income	
Other	148,310	Valuation difference on available-for-sale-securities	4,731
<b>Total investments and other assets</b>	<b>2,365,807</b>	Deferred gains or losses on hedges	126,789
<b>Total non-current assets</b>	<b>4,637,764</b>	Foreign currency translation adjustment	177,327
		Remeasurements of defined benefit plans	(117)
		<b>Total accumulated other comprehensive income</b>	<b>308,730</b>
		Non-controlling interests	214,796
		<b>Total net assets</b>	<b>2,116,863</b>
<b>Total assets</b>	<b>10,493,787</b>	<b>Total liabilities and net assets</b>	<b>10,493,787</b>