

Jera

Energy for a New Era



JERA GROUP INTEGRATED REPORT 2024

Table of Contents

Table of Contents / Editorial Policy	01	Table of Contents / Editorial Policy
About JERA	02	JERA's Value Creation Story
	03	At a Glance
	04	History of JERA
	05	JERA's Co-CEO Structure
	06	Message from the Global CEO and Chair
	09	Message from the President, Director, CEO and COO
	12	Value Creation Process
Medium and Long-Term Strategy	14	Understanding the External Environment
	15	Mid- to Long-Term Strategy Overview
	16	Individual Strategy 1 : LNG Strategy
	18	Individual Strategy 2 : Hydrogen & Ammonia Strategy
	20	Individual Strategy 3 : Renewable Energy Strategy
	22	Message from the CFO
	26	JERA Zero CO ₂ Emissions 2050: Committed to Achieving Zero CO ₂ Emissions across Domestic and Overseas Operations
	27	JERA Zero CO ₂ Emissions 2050 Road Map for Its Business in Japan
	28	JERA Zero CO ₂ Emissions 2050 Zero-Emission Transition Plan (Japan, Asia)
Business Initiatives	30	The Business Capital Behind Our Value Chain and Growth
	31	Fuel Business
	34	Overseas Power Generation and Renewable Energy Business
	37	Domestic Thermal Power Generation and Gas Business
	40	Initiatives at Thermal Power Plants in Japan
	41	Information Technology (IT) / Digital Transformation (DX)
	42	Digital Innovation (DI)
The Infrastructure Behind Our Strategies	44	Sustainability Management
	48	Climate- and Nature-related Disclosures (Response to TCFD and TNFD Recommendations)
	56	Avoided Emissions
	58	Environment
	61	Diversity and Inclusion
	63	Our People
	69	Human Rights
	70	Coexistence and Shared Prosperity with Local Communities
	72	Safety
	75	Stakeholder Engagement
	76	Corporate Governance
	79	Directors and Officers
	81	Messages from the Outside Directors
	84	Risk Management
	87	Information Security
	88	Compliance
Data	92	Financial and Non-Financial Highlights
	94	Financial Data
	95	Non-Financial Data
	98	Corporate Overview / Overseas Businesses and LNG Suppliers
	99	Thermal Power Plants in Japan
	100	Affiliated Companies

Cover Photos

Left: Hekinan Thermal Power Station (Aichi Prefecture), the world's first attempt to generate ammonia power

Top Right: Offshore wind power generation project at Parkwind (Belgium), acquired by JERA in 2023

Lower Right: Nishi-Nagoya Thermal Power Station (Aichi Prefecture), which supports fluctuating electricity demand

Editorial Policy

About This Report

JERA Group Integrated Report 2024 serves as a story of what we are aiming for, reflecting (1) our growth strategy announced in May 2024 and (2) our sustainability management system, in order to achieve our mission and vision. The “About JERA” and “Medium and Long-Term Strategy” sections provide an overview of JERA and its medium- to long-term business strategy. Specific business initiatives based on our medium- and long-term strategies are introduced in the “Business Initiatives” section, and the “The Infrastructure Behind Our Strategies” section presents the characteristics and strengths of our ESG and sustainability activities.

This report is designed as a communication tool for a diverse range of stakeholders—investors, local residents, students, and more—to deepen their understanding of our young company, which was only established in 2015. We hope this report will assist in enhancing readers’ understanding of the situation amid the significant shifts in the energy landscape both in Japan and around the world.

We will continue to refine our approach, striving for greater clarity and drawing on feedback from all of our stakeholders.

Notes on Predictions

Descriptions in this report pertaining to the JERA Group’s future plans, forecasts, and strategies are based on information available at the time of publication. As these descriptions contain potential risks and uncertainties, please note that actual performance might differ from the content of this report.

Scope of this Report	In general, JERA Co., Inc., and related companies (All mentions of “the company,” “we,” and “our” in this report refer to JERA Co., Inc., unless otherwise noted.)
Reporting Period	FY2023 (April 1, 2023–March 31, 2024) Some sections might include activities after FY2023.
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Reference Guidelines	<ul style="list-style-type: none"> ● <i>International Integrated Reporting Framework</i>, International Financial Reporting Standards (IFRS) Foundation ● <i>Guidance for Integrated Corporate Disclosure and Company-Investor Dialogue for Collaborative Value Creation 2.0</i>, Ministry of Economy, Trade and Industry (METI) ● <i>GRI Sustainability Reporting Standards</i>, Global Reporting Initiative ● <i>Environmental Reporting Guidelines 2018</i>, Ministry of the Environment ● <i>Recommendations of the Task Force on Climate-related Financial Disclosures (Final Report)</i>, Task Force on Climate-related Financial Disclosures (TCFD) ● <i>Recommendations of the Task Force on Nature-related Financial Disclosures (Final Report)</i>, Task Force on Nature-related Financial Disclosures (TNFD)
For Inquiries About This Report	Global Investor Relations Group, Financial Strategy and Planning Division, JERA Co., Inc. 2-5-1 Nihonbashi, Chuo-ku, Tokyo 103-6125, Japan Nihonbashi Takashimaya Mitsui Building 25th Floor https://www.jera.co.jp/en/sustainability E-mail: lr.mailbox@jera.co.jp

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