

FY2020 1st Quarter (April 1-June 30) Financial Statements

JERA CO., Inc.

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**

Consolidated Statement of Income

(From April 1, 2020
to June 30, 2020)

(Unit: Millions of yen)

Item	Amount	
Net Sales		590,050
Cost of sales		544,660
Gross profit		45,390
Selling, general and administrative expenses		10,924
Operating profit		34,465
Non-operating income		
Dividend income	2,776	
Equity in earnings of affiliates, net	4,214	
Other	2,522	9,513
Non-operating expenses		
Interest expenses	1,926	
Other	446	2,373
Ordinary profit		41,606
Income before income taxes		41,606
Income taxes - current	6,928	
Income taxes - deferred	502	7,431
Quarterly net income		34,175
Quarterly net income attributable to non-controlling interests		4,638
Net income attributable to owners of parent		29,536

Consolidated Balance Sheet

(As of June 30, 2020)

(Unit: Millions of yen)

Assets		Liabilities and Net Assets	
Item	Amount	Item	Amount
(Assets)		(Liabilities)	
Current assets	1,249,135	Current liabilities	888,541
Cash and deposits	608,624	Notes and accounts payable	204,969
Notes and accounts receivable	243,739	Short-term loans payable	179,074
Inventories	158,258	Income taxes payable	108,300
Other	238,512	Other	396,196
Non-current assets	2,821,412	Non-current liabilities	1,592,334
Property, plant and equipment	1,982,126	Long-term loans payable	1,443,379
Buildings and structures	358,765	Net defined benefit liabilities	441
Machinery, equipment and vehicles	921,944	Other	148,512
Land	331,653	Total liabilities	2,480,875
Construction in progress	360,236	(Net Assets)	
Other	9,526	Shareholders' equity	1,568,623
Intangible assets	44,085	Capital stock	5,000
Other	44,085	Capital surplus	1,312,523
Investments and other assets	795,200	Retained earnings	251,099
Investment securities	596,768	Accumulated other comprehensive income	(46,775)
Deferred tax assets	62,396	Valuation difference on available-for-sale securities	(93)
Other	136,035	Deferred gains or losses on hedges	(55,640)
		Foreign currency translation adjustments	8,958
		Non-controlling interests	67,825
		Total net assets	1,589,672
Total assets	4,070,548	Total liabilities and net assets	4,070,548