

## **FY2019 1st Quarter (April 1-June 30) Financial Statements**

### **JERA CO., Inc.**

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**

## Consolidated Statement of Income

From April 1, 2019  
to June 30, 2019

(Unit: Million of yen)

Item	Amount	
Net sales		795,357
Cost of sales		686,933
Gross profit		108,424
Selling, general and administrative expenses		12,306
Operating profit		96,117
Non-operating income		
Interest income	1,425	
Equity in earnings of affiliates, net	3,563	
Foreign exchange profit	5,784	
Other	2,416	13,189
Non-operating expenses		
Interest expenses	2,277	
Other	371	2,649
Ordinary profit		106,657
Extraordinary income		
Gain on sales of securities	20,888	20,888
Quarterly income before income taxes		127,546
Income taxes-current	18,788	
Income taxes-deferred	595	19,383
Quarterly net income		108,163
Quarterly net income attributable to non-controlling interests		5,584
Quarterly net income attributable to owners of parent		102,578

**Consolidated Balance Sheet**  
(As of June 30, 2019)

(Unit: Million of yen)

Assets		Liabilities and net assets	
Item	Amount	Item	Amount
<b>(Assets)</b>		<b>(Liabilities)</b>	
<b>Current assets</b>	1,017,732	<b>Current liabilities</b>	582,336
Cash and deposits	405,263	Notes and accounts payable	150,965
Notes and accounts receivable	296,709	Short-term loans payable	212,275
Inventories	173,955	Other	219,094
Other	141,804	<b>Non-current liabilities</b>	1,496,145
<b>Non-current assets</b>	2,617,725	Long-term loans payable	1,377,106
<b>Property, plant and equipment</b>	1,934,828	Net defined benefit liability	400
Buildings and structures	369,393	Other	118,637
Machinery, equipment and vehicles	1,005,115	<b>Total liabilities</b>	2,078,481
Land	333,307	<b>(Net assets)</b>	
Construction in process	223,936	<b>Shareholders' equity</b>	1,500,115
Other	3,075	Capital stock	5,000
<b>Intangible assets</b>	37,185	Capital surplus	1,312,517
Other	37,185	Retained earnings	182,598
<b>Investments and other assets</b>	645,712	<b>Accumulated other comprehensive income</b>	3,629
Investment securities	527,808	Valuation difference on available-for-sale securities	(1,608)
Other	117,903	Deferred gains or losses on hedges	(15,265)
		Foreign currency translation adjustments	20,504
		<b>Non-controlling interests</b>	53,231
		<b>Total net assets</b>	1,556,976
<b>Total assets</b>	3,635,458	<b>Total liabilities and net assets</b>	3,635,458